



One Hundred First Legislature - First Session - 2009  
**Introducer's Statement of Intent**  
**LB 171**

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**Chairperson:** Abbie Cornett  
**Committee:** Revenue  
**Date of Hearing:** February 18, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 171 relates to the Nebraska Advantage Research and Development Act and would allow any business firm which makes expenditures in research and experimental activities as defined in section 174 of the Internal Revenue Code of 1986, as amended, to receive a research tax credit equal to **thirty** percent of the federal credit allowed under section 41 of the Internal Revenue Code. The credit shall be allowed for the first tax year it is claimed and for the four tax years immediately following. Current Nebraska law allows an amount of **fifteen** percent of the federal credit. The purpose of this bill is to attract and encourage more research and development activities in Nebraska.

**Principal Introducer:** \_\_\_\_\_  
**Senator Danielle Nantkes**

